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Total sales of retail stores in November were \$20.8 billion, the U.S. Department of Commerce announced today. After adjustment for seasonal variations and trading day differences, but not for price changes, total retail sales amounted to \$20.1 billion, about 2 percent above October and 5 percent above November 1961.

The Office of Business Economics noted that, after adjustment for seasonal variations and trading day differences, durable goods sales in November were maintained at the October high while nondurables were up almost 3 percent. Rises were widespread in the nondurables; sales by department stores increased substantially and were almost back to their September peak. Based on the full sample, seasonally adjusted sales of all retail stores in October were about 1 percent above September.

The November sales figures are based on a monthly survey of the Bureau of the Census conducted in cooperation with a representative cross-section of about 2,000 retail firms which, in total, operate some 40,000 stores in the United States. The firms which are cooperating in the early reporting of sales are part of a larger sample group which furnishes figures at a later date. The advance estimates are subject to revision in the estimates subsequently derived from the full sample, but the revision of the total seldom exceeds $1\frac{1}{2}$ percent.

(more)

ADVANCE RETAIL SALES FOR NOVEMBER 1962 Table 1. SALES OF RETAIL STORES IN THE UNITED STATES, BY KIND-OF-BUSINESS GROUP

(NOT ADJUSTED for seasonal variations or trading day differences)

	Sales	llars)		
Kind-of-business group	1%	1961		
	November ¹	October ²	November	
Retail stores, total ³	20,812	20,540	19,215	
Durable-goods stores, total ³	6,704 14,108	6,990 13,550	6,0 8 6 13,129	
Grocery stores	4,922 4,466 1,440 2,681 41,568	4,805 4,349 1,503 2,376 1,378	4,595 4,146 1,359 2,459 1,452	
Apparel group	1,307 993 1,247 3,814 1,575 653	1,232 967 1,407 4,083 1,596 647	1,261 960 1,197 3,389 1,514 646	

See footnotes below table 2.

Bureau of the Census Source:

Table 2. SALES OF RETAIL STORES IN THE UNITED STATES, BY KIND-OF-BUSINESS GROUP (ADJUSTED for seasonal variations and trading day differences)

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Kind-of-business group	Percentage change, Nov. 1962 from		Sales (millions of dollars)				Percentage change, Oct. 1962 from	
	Oct.	Nov. 1961	1%2		1961	Sept.	Oct.	
	1962		Nov.	Oct.	Sept.	Oct.	1962	1961
Retail stores, total ³	+1.7	+5	20,123	19,784	19,618	18,577	+1	+6
Durable-goods stores, total ³ Nondurable-goods stores, total ³	0.020 4 ^{2.} 43	+5 +6	6,483 13,640	6,484 13,300	6,125 13,493	5,855 12,722	+6 - 1	+11 +5
Food group Eating and drinking places Jeneral merchandise group Apparel group				1,460 2,233	4,915 1,454 2,332 1,203	2,101	0	+4 +7 +6
Furniture and appliance groupLumber, building, hardware, farm equipment groupAutomotive group			895 1,226	951 1,251 3,372	880 1,198	-6 -2	+2 +2 +17	
Gasoline service stations Drug and proprietary stores				1,558 648	1,563 651	1,521	0	+2 +3

Source: Office of Business Ecor Preliminary estimates of full sample.

¹ Advance sample estimates. 3 Totals include data for kinds of business not shown separately.

⁴ Based on preliminary estimates supplied by Federal Reserve Board.